

IN THE UNITED STATES DISTRICT COURT FOR THE SOUTHERN DISTRICT OF NEW YORK

JEFFREY LAYDON, on behalf of himself and all others similarly situated,

- against -

Plaintiff.

MIZUHO BANK, LTD., THE BANK OF TOKYO-MITSUBISHI UFJ, LTD., SUMITOMO MITSUI BANKING CORPORATION, RESONA BANK, LTD., MIZUHO CORPORATE BANK, LTD., THE BANK OF YOKOHAMA, LTD., MITSUBISHI UFJ TRUST AND BANKING CORPORATION, MIZUHO TRUST AND BANKING CO., LTD., THE SUMITOMO TRUST AND BANKING CO., LTD., CITIBANK, JAPAN LTD., JPMORGAN CHASE BANK, NA, THE ROYAL BANK OF SCOTLAND GROUP PLC, DEUTSCHE BANK AG., UBS AG, BNP PARIBAS S.A., SHINKIN CENTRAL BANK, THE SHOKO CHUKIN BANK, THE NORINCHUKIN BANK, BARCLAYS BANK PLC, HSBC HOLDINGS PLC CITIBANK NA, CRÉDIT AGRICOLE CIB, LLOYDS BANKING GROUP PLC, SOCIÉTÉ GÉNÉRALE. AND RABOBANK GROUP.

Defendants.

Docket No. 1:12-cv-03419-GBD

STIPULATION AND STIPULATION AND STIPULATION AND BANKING CO., LTD,'s TIME TO ANSWER, MOVE TO DISMISS, OR OTHERWISE RESPOND TO PLAINTIFF'S COMPLAINT

Plaintiff Jeffrey Laydon ("Plaintiff") and defendant The Sumitomo Trust and Banking Co., Ltd. ("Sumitomo Trust") by and through their respective undersigned counsel, subject to this Court's approval, and to the reservation of rights contained in paragraph 4 below, agree and stipulate as follows:

(2545/STIP/00113339.DOC v1)

RECTTALS

WHEREAS, on April 30, 2012, Plaintiff Jeffrey Laydon commenced this action in this District by the filing of a summons and complaint (the "complaint") against the defendants herein;

WHEREAS, Plaintiff has commenced service of the complaint upon the defendants:

WHEREAS, Sumitomo Trust has agreed to waive service of the complaint consistent with Rule 4(d) of the Federal Rules of Civil Procedure ("Fed. R. Civ. P."), and service of the complaint continues against other defendants;

WHEREAS, the various defendants' responses to the complaint would be due at various dates depending upon the dates of service;

NOW, THEREFORE, IT IS HEREBY STIPULATED AND AGREED as follows:

- 1. Sumitomo Trust agrees to waive service of the complaint consistent with Fed. R. Civ. P. 4(d).
- 2. Sumitomo Trust's time to answer, move to dismiss or otherwise respond to the complaint is hereby adjourned *sine die* and shall be determined by a later stipulation between the parties or Order of the Court.
- 3. This Stipulation shall not act to shorten the time for response of Sumitomo Trust that would otherwise have a longer time to respond to the complaint pursuant to the Federal Rules of Civil Procedure or any applicable local rules, and shall be without prejudice to Sumitomo Trust's right to seek, and Plaintiff's right to oppose, an additional extension of time to respond to the complaint in this action.

- 4. Except as to the defense of insufficiency of service of process in this action, no defense of Sumitomo Trust, including without limitation defenses based upon lack of personal jurisdiction, is prejudiced or waived by Sumitomo Trust's executing, agreeing to, or filing this Stipulation.
- 5. This Stipulation may be executed in separate counterparts, and counterparts may be executed in facsimile form, each of which shall be an original.

Dated: June 21, 2012

LOWEY DANNENBERG COHEN & HART, P.C.

Vincent Briganti Geoffrey Horn

One North Broadway

White Plains, New York, 10601

Tel.: (914) 997-0500 Fax: (914) 997-0035

Attorneys for Plaintiff Jeffrey Laydon

SEWARD & KISSEL LLP

Dale C. Christensen, Jr. One Battery Park Plaza

New York, New York 10004

Tel.: (212) 574-1200 Fax: (212) 480-8421

Attorneys for Defendant The Sumitomo Trust and Banking Co., Ltd.

SO ORDERED.

DATED:

JUL 16 2012

New York, New York

HOM. GEORGE B. DANIELS

United States District Judge

/